

Report on Financial Results for Adelaide Park Lands Authority

Statement of Comprehensive Income for the year ended 30 June 2022

| \$ '000 | Actual | Budget | Variance | Commentary |
|---|------------|-----------|-----------|--|
| Income | | | | |
| Grants, Subsidies and Contributions | 155 | 83 | 72 | Grant income received to match expenditure. In the prior year following reshaping our Organisation, the associated FTE was moved to CoA. In the current year this has been reversed, resulting in an increase in contractors, see below. |
| Total Income | 155 | 83 | 72 | |
| Expenses | | | | |
| Auditors Remuneration | 1 | 1 | (0) | |
| Contractors | 83 | 17 | 66 | Largely driven by an in employee costs. |
| Parts, Accessories and Consumables | 1 | - | 1 | |
| Professional Services | 4 | - | 4 | |
| Advertising and Promotion | 4 | - | 4 | |
| Insurance | 15 | 14 | 1 | |
| Legal Fees | - | 5 | (5) | Legal services not required in the current year. |
| Sitting Fees | 47 | 46 | 1 | Additional meeting held. |
| Total Expenses | 155 | 83 | 72 | |
| Operating Surplus / (Deficit) | - | - | - | |
| Net Surplus / (Deficit) ¹ | - | - | - | |
| Total Comprehensive Income | - | - | - | |

Report on Financial Results for Adelaide Park Lands Authority

Statement of Financial Position as at 30 June 2022

| \$ '000 | Actual | Budget |
|--------------------|----------|----------|
| ASSETS | | |
| Total Assets | - | - |
| LIABILITIES | | |
| Total Liabilities | - | - |
| Net Assets | - | - |
| EQUITY | | |
| Total Equity | - | - |